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Meeting	Shareholder Committee
Date	27 March 2018
Present	Councillors Gillies (Chair) and Ayre
Other Members participating in the meeting	Councillors Hayes, Craghill (Substitute for Councillor Kramm) and Funnell (Substitute for Councillor Looker)

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### **1. Declarations of Interest**

Members were asked to declare any personal interests not included on the Register of Interests, any prejudicial interests or any disclosable pecuniary interests which they might have in respect of business on the agenda.

Cllr Ayre declared an interest as the head of a charity. No further interests were declared.

### **2. Minutes**

Resolved: That the minutes of the last meeting, held on 31 March 2017, be approved, and signed by the Chair as a correct record.

### **3. Exclusion of Press and Public**

Resolved: That the press and public be excluded from the meeting during consideration of:

- Annexes 1 and 2 to Agenda Item 5 (Make it York)
- Appendices 1, 2 and 3 to Agenda Item 6 (City of York Trading)
- Appendices 1 and 2 to Agenda Item 7 (Veritau)
- Appendices 1 and 2 to Agenda Item 8 (Yorwaste and SJB Recycling)

on the grounds that they contained information relating to the financial or business affairs of particular persons, which is classed as exempt under Paragraph 3 of Schedule 12A to Section 100A of the Local Government Act 1972, as amended by the Local Government (Access to Information) (Variation) Order 2006.

#### **4. Public Participation**

It was reported that there had been no registrations to speak at the meeting under the Council's Public Participation Scheme.

#### **5. Make it York Business Update**

The Managing Director of Make it York (MIY) presented a business update for MIY, including a review of performance against the 2015-18 service level agreement and an overview of plans after June 2018, when a new SLA would come into operation.

In response to Members' questions, the Managing Director of MIY stated that:

- Some projects were profit making and some were loss making, resulting in an overall budget balance.
- The cost for the Yorkpass technology ended the following year.
- Salary costs would not decrease in the next period.
- MIY would like to see more traders and local businesses in the Shambles Market.

Resolved: That the annual budget for Make it York be approved.

Reason: As required under the Shareholder Agreement.

#### **6. City of York Trading Ltd. Business Update**

The Managing Director and the Operations Director of City of York Trading Ltd. (CYT) presented a business update for the company, including performance information for the financial year 2017/18.

In response to questions raised by Members, the Chief Executive clarified that:

- There had been some adjustments to the previous year's accounts.
- CYT would continue to service City of York Council's (CYC) requirements.

Resolved: That;

- i. The 3 year business plan be approved.
- ii. The 2018/19 annual budget be approved.

Reason: As required under the Shareholder Agreement.

## **7. Veritau Ltd Business Update**

The Chief Executive and the Deputy Chief Executive of Veritau Ltd. presented Veritau's draft business plan and budget for 2018/19.

The Chief Executive was asked and explained that growth areas for Veritau included counter fraud ware and the roll out of the new Data Protection Officer service to schools.

Resolved: That the draft 2018/19 budget and business plan be noted.

Reason: As required under the Shareholder Agreement.

## **8. Yorwaste Ltd. and SJB Recycling Ltd. Business Update**

The Managing Director of Yorwaste Ltd. and SJB Recycling Ltd. presented a business update for the companies, including key business developments, trading performance to the end of 2017/18 quarter 3, and provisional annual budgets for 2018/19.

In answer to questions raised by Members, the Managing Director confirmed that staff were paid the national living wage.

Resolved: That the provisional 2018/19 be noted pending the approval at the Yorwaste/SJB Recycling Board on 29 March 2018.

Reason: As required under the Shareholder Agreement.

Cllr I Gillies, Chair

[The meeting started at 2.00 pm and finished at 3.35 pm].